

# Current Account Account Opening Package



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## SOCIETE GENERALE AMSTERDAM

STANDARD PRICING CONDITIONS FOR CORPORATES

As from 01/01/2018

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## GENERAL INFORMATION

The rates are expressed in EUR excluding VAT, unless otherwise stipulated. The amounts followed by a \* are submitted to VAT, and expressed ex. VAT. The rates are subject to the general banking conditions and the account and payment conditions of SOCIETE GENERALE Amsterdam. Any information concerning operations and rates that are not mentioned in this leaflet can be provided upon request.

The present document does not constitute a contractual offer. The relations between the bank and its client being based on mutual trust, the bank reserves the right not to enter into a contract without having to provide any justification. SOCIETE GENERALE reserves the right to modify its rates at any time in accordance with legal and regulatory provisions, please check information available online ([www.societegenerale.nl](http://www.societegenerale.nl)) to be informed of the latest applicable rates.

The rates mentioned in this leaflet are standard rates. They are regularly reviewed. Together with the pricing proposal accepted by the client, they constitute the applicable pricing conditions on the client's accounts with Societe Generale Amsterdam.

## CURRENT ACCOUNTS

### Current accounts in Euro and Foreign Currencies

Account opening fee	Free of charge
Account closing fee	75.00* (per account)
Account maintenance fee	Please consult us <sup>(1)</sup>

### Debit interest rates in Euro

Debit interest rate (unauthorised borrowings in EUR)	EURIBOR 3M + 7%
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## PAYMENTS AND RECEIPTS

### Payments (outgoing transactions)

#### Domestic transfers (within the Netherlands)

Electronic SEPA Credit Transfer(SCT)	
- per item	0.09
- per remittance	Free of charge

Paper-based SEPA Credit Transfer(SCT)	
- per item	15.00
- per remittance	Free of charge

Electronic urgent transfer in Euros	3.50
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Paper-based urgent transfer in Euros	20.00
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#### Cross-border transfers

Electronic SEPA Credit Transfer(SCT)	
- per item	0.09
- per remittance	Free of charge

Paper-based SEPA Credit Transfer(SCT)	
-per item	15.00
-per remittance	Free of charge

International electronic transfer (with or without currency exchange)	25.00
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International paper-based transfer (with or without currency exchange)	40.00 + additional correspondent charges
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<sup>(1)</sup> Depending on volumes

**Direct debits**

Mandate set-up (SDD B2B)	10.00
SEPA Direct debit paid out	0.09

**Cheques**

Bank cheque issuance	1 per 1000 (min. 15.00, max. 60.00) + fixed fee 25.00 + postage costs
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**Receipts (incoming transactions)****Domestic Transfers (within the Netherlands)**

SEPA Credit Transfer (SCT)	0.09
Urgent transfer in Euros	3.50

**Cross-border transfers**

SEPA Credit Transfer (SCT)	0.09
International transfer (with or without currency exchange)	25.00

**SEPA Direct Debit paid in**

<i>Per item</i>	0.09
<i>Per remittance</i>	4.00

**Cheques**

Domestic client cheque deposited	25.00
International / bank cheque deposited	25.00 + additional correspondent charges

**Other transaction-related fees**

Payment repairs (cancelled payments, missing/incorrect IBAN...)	15.00
R-message	0.35

**OTHER FEES**

Onboarding fee (for each new legal entity) – one-off	<i>Please consult us</i> <sup>(2)</sup>
Audit request	125.00*
Bank reference	75.00*
Paper-based reporting	
>Monthly and quarterly reporting sent by mail	Postage costs*
>Duplicate account statement	3.50*
SWIFT confirmation	5.00
Enquiries / investigations	min. 15.00 <sup>(2)</sup>

<sup>(2)</sup> Depending on complexity

## ELECTRONIC BANKING SOLUTIONS

### Sogecash Web (a)

#### Standard services

-Strong authentication	
-Access to and download of account statements (daily and rolling 90 day period) in various formats	
-Access to balances – accounting date and value date	25.00 per account per month
-Operation search function	
-Simple and multiple payment entry	

#### Additional services

-Upload of various file types: XML, MT101...	
-Third-party bank account statements (MT940)	
-Access to and download of intraday statement MT942	<i>Please consult us</i> <sup>(3)</sup>
-Download of other statements (camt054: SDD outstanding, SCT rejection...)	
-Warning services (threshold, rejections, outstanding...)	
-Follow-up of other channels	

<b>Change in legal documentation (amendments)</b>	10.00 per amendment
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### SWIFTNet FIN and FileAct (a)

-Initial setup fee	
-Reporting services	<i>Please consult us</i> <sup>(3)</sup>
-Payment order services	
-Change in legal documentation	

### SFTP (a)

-Initial setup fee	
-Reporting services	
-Payment order services	<i>Please consult us</i> <sup>(3)</sup>
-Change in legal documentation	
-Automatic connection confirmation	

### Security solutions

3SKey - Strong authentication USB key	90,00 for 3 years
Secure Access	3.00 per month per user
Sealing Service	Please consult us
Encryption Service	Please consult us

### MT940/942 service agreement

Sending of Swift MT 940	25.00 per account per month
Sending of Swift MT 942	25.00 per account per month

### MT101 service agreement

MT101 Execution Service	40.00 per account per month
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<sup>(3)</sup> Depending on number of accounts and services

## CASH POOLING SOLUTIONS

### Sogecash International Pooling (physical cash pooling) (a)

-Initial setup fee	
-Addition / removal of accounts	<i>Please consult us</i> <sup>(4)</sup>
-Sweeping transaction cost	
-Reporting	

### Sogecash Intraday Sweeping (physical cash pooling) (a) (b)

-Initial setup fee	
-Addition / removal of accounts	<i>Please consult us</i> <sup>(4)</sup>
-Sweeping transaction cost	
-Reporting	

### Sogecash Balance Offset (cross-currency notional pooling)

-Initial setup fee	
-Addition / removal of accounts	<i>Please consult us</i> <sup>(4)</sup>
-Subscription fee	

<sup>a)</sup> These costs do not take into account potential fees charged by third party banks regarding the following products:

- SWIFT MT 940 contract
- SWIFT MT 101 contract

<sup>b)</sup> Transfer fees may be applied by third party banks.

## CUT OFF TIMES

Transaction type	Paper-based	Automated	Value date
<b>Domestic (EUR) payments</b>			
▪ Urgent	D, 15:00	D, 16:00	D
▪ SEPA Credit Transfer (SCT)	D, 11:00	D, 12:00	D
<b>International payments without currency exchange</b>			
▪ USD	D, 15:40	D, 16:40	D
▪ EUR, CAD	D, 15:00	D, 16:00	D
▪ GBP	D, 14:40	D, 15:40	D
▪ CHF	D, 14:00	D, 15:00	D
▪ RUB, PNL, MAD, HUF, CZK, SEK, NOK, DKK	D, 12:00	D, 13:00	D
▪ ZAR	D, 11:00	D, 12:00	D
▪ AUD, HKD, INR, JPY, NZD, SAR, SGD	D-1, 15:00	D-1, 16:00	D
▪ AED	D-1, 09:30	D-1, 10:00	D
<b>Internal payments without currency exchange (*)</b>			
▪ All currencies	D, 17:00	D, 18:00	D

(\*) Refers to book to book transfers within SG Amsterdam.

**In case of currency exchange:** funds will be transferred at settlement date D+2 to the beneficiary bank. However please note that SG is unable to guarantee the value date applied by the beneficiary bank.

Transaction type	Received by	Value date
<b>Collections</b>		
SEPA Direct Debit paid in CORE	D-2, 13:30	D
SEPA Direct Debit paid in B2B	D-1, 11:00	D

<sup>(4)</sup> Depending on complexity of the solution and the balance

## GLOSSARY

**Electronic transactions:** refers to transactions which are initiated via an electronic banking service.

**IBAN (International Bank Account Number):** International standard of Bank Account Numbers. It can be made of up to 34 alphanumeric characters. It consists of a country code (2 letters), a control number (2 digits) and a national account number.

**Instructions about BEN/SHA/OUR fees:**

- SHA: shared fees, the payer and the beneficiary pay the fees calculated by their respective banks.
- OUR: the costs are borne by the payer.
- BEN: the costs are borne by the beneficiary.

**Paper-based transactions:** refers to transactions which are ordered by fax or letter (by regular mail) to SG.

**Payment execution period:** it is the period the bank needs in order to process payments and transmit orders for payment. The execution period depends on the process cycle of the operation (national or international clearing house, correspondent bank), the payment currency, the destination country and the FX operation if necessary.

**SEPA Zone:** Single Euro Payments Area, consists of 34 countries (all 28 member states of the European Union as well as Iceland, Liechtenstein, Norway, Switzerland, Monaco and San Marino).

**Straight Through Processing (STP):** Transfer processed by the bank automatically without any manual intervention or repair.

**SEPA Credit Transfer:** Transfer in EUR with the following features:

- The accounts of the payer and the beneficiary are located in a country of the SEPA zone,
- The IBAN and the BIC of the beneficiary are mentioned,
- It is processed without any manual intervention (STP),
- The costs are shared (SHA).

**SEPA Direct Debit:** it is an agreement between two parties, by which the debtor gives a mandate to the creditor which enables him to instruct his bank to draw funds from the debtor's bank account, which is debited by the debtor's bank. The accounts of the creditor and the debtor are located in the SEPA zone, the amount must be expressed in EUR, the IBAN of the debtor and the BIC of the debtor's bank must be mentioned.